

Protecting your Health Savings Account (HSA)

What you need to know when opening your account

When you apply for your HSA, we'll just need to confirm some of your information.

We'll confirm your full name, address, birth date and Social Security number. This is required under Section 326 of the USA PATRIOT Act. It's also known as the Customer Identification Process (CIP).

For faster enrollment, make sure your information is up to date

Always use the most accurate and current information when you enroll in an HSA. **Here are a few tips:**

- Use your current residential address, not a PO box or a non-U.S. address.
- You must be at least 18 years old.
- Use your full legal name. You may not have legally changed your name after marriage or divorce yet.
- Don't use your nickname (for example, "Becky" for "Rebecca").
- Use your middle initial.
- Don't use the Americanized version of your name (for example, "Sue Young" rather than "Soon Yong").
- Don't use a different spelling of your name (for example, "Caren" for "Karen" or "Marie Delacruz" instead of "Marie De La Cruz").
- Use your correct Social Security number.

Next steps if your information doesn't pass

We'll send you a letter within three business days. It'll explain the CIP issue and request the documentation needed to confirm your identity or address.

- If you don't respond within 30 days, we'll send you a second letter.
- If you don't respond within 30 days of your second letter, we'll send you a third and final letter.

Questions?

Visit inspirafinancial.com or call us directly at 1-844-729-3539 (TTY: 711). We're here to help Monday - Friday 7a.m. - 7p.m. CT, and Saturday 9a.m. - 2p.m. CT.

Inspira Financial is the brand named used for products and services provided by one or more of the Inspira Financial group of companies, including Inspira Financial Trust, LLC (formerly known as Millennium Trust Company, LLC) and Inspira Financial Health, Inc. (formerly known as PayFlex Systems USA, Inc.).

Retirement and custody services are provided by Inspira Financial Trust, LLC and consumer directed benefits are administered by Inspira Financial Health, Inc. Inspira Financial Trust, LLC and Inspira Financial Health, Inc. are affiliates. Inspira Financial Trust, LLC and its affiliates perform the duties of a directed custodian and/or an administrator of consumer directed benefits and, as such, do not provide due diligence to third parties on prospective investments, platforms, sponsors, or service providers, and do not offer or sell investments or provide investment, tax, or legal advice.

Inspira and Inspira Financial are trademarks of Inspira Financial Trust, LLC.



HEALTH SAVINGS ACCOUNT (HSA)

Save now for your future

Choose an HSA for both health and financial well-being

An HSA is more than a health plan add-on, it's a powerful retirement savings and investment tool. You can use an HSA as a personal savings account to pay for current health care expenses and to save for future expenses. It's easy to open an HSA once you enroll in a high-deductible health plan.

→ Triple tax benefit

Your contributions go into your account tax-free, grow tax-free, and remain tax-free when used for qualified health care expenses now or after you've retired.

→ Long-term investment

You contribute money into your HSA and, once your account reaches a certain balance, you'll be able to invest in funds, extending your retirement safety net.

→ Take it with you

Your HSA isn't tied to an employer, health plan, or retirement. Your unused funds roll over from year to year and you can use them to spend later or keep them growing.

→ Built-in savings

You save money on the lower monthly premium of your high-deductible health plan. Use those savings to boost your HSA balance!

**A healthy 40-year-old couple retiring at 67
could add \$639,571 in savings to their HSA¹**



Your health and wealth combined

401(k)s are generally used for your future retirement expenses, while HSAs are for your future health care expenses. Use them together to build up your retirement financial plan.

→ HSA

- Use your funds for health care expenses — tax-free — now and in the future.
- Contribute more to your HSA, and save more on taxes annually. Once you have enough to invest in your HSA's mutual funds, you could earn a return that may help contributions multiply.
- Employers, friends, and family may contribute to your HSA.
- HSAs allow catch-up contribution for those age 55 and older.
- Unused HSA dollars never expire and roll over from year to year.

→ 401(k)

- These funds are for living expenses and are taxable upon withdrawal — your HSA takes care of your health care expenses.
- Employers may offer a dollar-for-dollar 401(k) match, up to a certain amount or percentage.
- A 401(k) offers options to access your savings while you are working, if needed.
- Withdrawals are taxed, and early withdrawals include financial and tax penalties.
- 401(k)s allow catch-up contribution for those age 50 and older.

⇒ Build a savings plan for life with an HSA

For more information visit inspirafinancial.com or scan the QR code.



¹HVS Financial, The Role of Healthcare Cost Planning in Financial Wellness, <https://hvsfinancial.com/2023/03/17/the-role-of-healthcare-cost-planning-in-financial-wellness/> This calculation assumes a rate of return on investment of 7%, annual contribution of \$6,750 from household and \$1,000 from employer, and retirement age of 67. This is for illustrative purposes only and not indicative of the actual results a member may achieve.

Investment services are offered through an independent, third-party registered investment advisor. The HSA investment account is an optional, self-directed service, and Inspira Financial Health does not provide investment advice. By transferring funds into an HSA investment account, you will be exposed to a number of risks, including the loss of principal, and such funds are not FDIC or NCUA insured, or guaranteed by Inspira Financial Health. You should always read the prospectus for the funds you intend on purchasing. The prospectus describes the funds, investment objectives and strategies, their fees and expenses, and the risks inherent to investing in each fund. Investing through the Inspira Financial Health platform is subject to the terms and conditions of the Health Savings Account Custodial Agreement and the Investment Agreement. System response and account access times may vary due to a variety of factors, including trading volumes, market conditions, system performance, and other factors.

Inspira Financial Health, Inc. does not provide legal, tax, or financial advice. Please contact a professional for advice on eligibility, tax treatment, and other restrictions. Inspira and Inspira Financial are trademarks of Inspira Financial Trust, LLC.

This material is for informational purposes only. It is not an offer of coverage and it does not constitute a contract. Health savings accounts (HSAs) are individual accounts administered by Inspira Financial Health. There may be fees associated with your HSA. HSAs are subject to eligibility requirements and restrictions. State taxes may apply.

In case of a conflict between your plan documents and the information in this material, the plan documents will govern. Eligible expenses may vary from employer to employer. Please refer to your employer's Summary Plan Description ("SPD") for more information about your covered benefits. Information is believed to be accurate as of the production date; however, it is subject to change.



HEALTH SAVINGS ACCOUNT (HSA)

Invest in your future with your Inspira health savings account

As an Inspira HSA customer, you have the opportunity to grow your HSA balance by investing in a variety of mutual funds.

It's a fact — you can make tax-free contributions and tax-free withdrawals for eligible health care expenses. And any growth that occurs will also be tax free.¹ Use your HSA to help expand your ability to save for the future.

Get ready to grow your HSA balance

With a minimum balance in your HSA (typically \$1,000), you may choose to start investing your HSA dollars. This opens the door to benefits including:

- Access to a diversified group of mutual funds, each professionally managed by a third-party investment adviser.
- Investment choices that earn top Morningstar® star ratings with an average of 4+ stars out of 5. Morningstar is a leading investment research firm.²
- Seamless investment capabilities with no transaction fees for trading.
- Move money from your investment account back to your cash account if you need those funds for health care.

Just 27%
of working
Americans
know HSAs
can be used as
an investment
vehicle.³





Easy online management

From the Inspira website, you can:

- 1 Transfer funds to and from your HSA.
- 2 Use the "auto-invest" feature to control recurring transfers. Schedule transfers for each week, month, or quarter.
- 3 View your investment account information, like investment balances, elections, and recent transactions. Use the Inspira Mobile™ app for even easier access.
- 4 Manage your investment account — exchange your investments with other investments or rebalance your current investments to a certain percentage.

⇒ **Make your HSA work harder for your future**

For more information visit inspirafinancial.com or scan the QR code.



¹Please note that not all states provide favorable income tax treatment for HSAs.

²A 5-star rating is the highest while a 1-star rating is the lowest; rating is based on an average of 27 funds. Morningstar, Inc., Morningstar, the Morningstar logo and Morningstar.com are registered trademarks of Morningstar, Inc.

³Investor's Business Daily. **Health Savings Accounts: From Simple Savings To Investment Powerhouse**. November 2023.

Note: Standard text messaging and other rates from your wireless carrier still apply.

Inspira Financial Health, Inc. does not provide legal, tax or financial advice. Please contact a professional for advice on eligibility, tax treatment, and other restrictions. Inspira and Inspira Financial are trademarks of Inspira Financial Trust, LLC.

This material is for informational purposes only. It is not an offer of coverage and it does not constitute a contract. Health savings accounts (HSAs) are individual accounts administered by Inspira Financial Health. There may be fees associated with your HSA. HSAs are subject to eligibility requirements and restrictions. State taxes may apply.

In case of a conflict between your plan documents and the information in this material, the plan documents will govern. Eligible expenses may vary from employer to employer. Please refer to your employer's Summary Plan Description ("SPD") for more information about your covered benefits. Information is believed to be accurate as of the production date; however, it is subject to change.

Investment services are offered through an independent, third-party registered investment advisor. The HSA investment account is an optional, self-directed service, and Inspira Financial Health does not provide investment advice. By transferring funds into an HSA investment account, you will be exposed to a number of risks, including the loss of principal, and such funds are not FDIC or NCUA insured, or guaranteed by Inspira Financial Health. You should always read the prospectus for the funds you intend on purchasing. The prospectus describes the funds, investment objectives and strategies, their fees and expenses, and the risks inherent to investing in each fund. Investing through the Inspira Financial Health platform is subject to the terms and conditions of the Health Savings Account Custodial Agreement and the Investment Agreement. System response and account access times may vary due to a variety of factors, including trading volumes, market conditions, system performance, and other factors.

Inspira Financial

Health Savings Account (HSA) Investment Fund List

Fund	Ticker	Asset Class	Expense Ratio	Prospectus
Equity Funds				
JPMorgan Large Cap Growth Fund – Select Class	SEEGX	U.S. Large Growth Stocks	0.69%	VIEW
Schwab Fundamental US Large Company Index Fund	SFLNX	U.S. Large Value Stocks	0.25%	VIEW
Davis New York Venture Fund Class Y	DNVYX	U.S. Large Blend Stocks	0.64%	VIEW
Vanguard 500 Index Admiral	VFIAX	U.S. Large Blend Stocks	0.04%	VIEW
Vanguard Dividend Appreciation Index Admiral	VDADX	U.S. Large Blend Stocks	0.08%	VIEW
Invesco Main St Fund® CI Y	MIGYX	U.S. Large Blend Stocks	0.59%	VIEW
Parnassus Mid Cap Fund SM Institutional Shares	PFPMX	U.S. Mid Growth Stocks	0.75%	VIEW
American Century Investments® Mid Cap Value, Class I	AVUAX	U.S. Mid Value Stocks	0.78%	VIEW
Artisan Small Cap Fund Institutional Shares	APHSX	U.S. Small Growth Stocks	0.96%	VIEW
Vanguard Small Cap Index Admiral	VSMAX	U.S. Small Blend Stocks	0.05%	VIEW
Dodge & Cox International Stock Fund	DODFX	International Stocks	0.62%	VIEW
Thornburg International Value Fund Class I	TGVIX	International Stocks	0.90%	VIEW
Vanguard Developed Markets Index Admiral	VTMGX	International Stocks	0.07%	VIEW
Vanguard Emerging Markets Stock Index Admiral	VEMAX	Emerging Markets Stocks	0.14%	VIEW
Bond Funds				
American Funds Inflation Linked Bond R6	RILFX	U.S. Inflation-linked Bond	0.30%	VIEW
BlackRock Strategic Income Opportunities Institutional	BSIIX	U.S. Nontraditional Bond	0.68%	VIEW
Dodge & Cox Income Fund	DODIX	U.S. Intermed-term Bond	0.41%	VIEW
Fidelity U.S. Bond Index	FXNAX	U.S. Intermed-term Bond	0.025%	VIEW
MetWest Total Return Bond Fund Class M	MWTRX	U.S. Intermed-term Bond	0.67%	VIEW
Stable Value (cash alternative)				
Lincoln Stable Value separate account	Z444H	Stable Value	none	VIEW
Asset Allocation Funds				
American Funds 2020 Target Date Retire R6	RRCTX	Target Date Fund	0.30%	VIEW
American Funds 2025 Target Date Retire R6	RFDTX	Target Date Fund	0.31%	VIEW
American Funds 2030 Target Date Retire R6	RFETX	Target Date Fund	0.33%	VIEW

American Funds 2035 Target Date Retire R6	RFFTX	Target Date Fund	0.35%	VIEW
American Funds 2040 Target Date Retire R6	RFGTX	Target Date Fund	0.36%	VIEW
American Funds 2045 Target Date Retire R6	RFHTX	Target Date Fund	0.37%	VIEW
American Funds 2050 Target Date Retire R6	RFITX	Target Date Fund	0.37%	VIEW
American Funds 2055 Target Date Retire R6	RFKTX	Target Date Fund	0.38%	VIEW
American Funds 2060 Target Date Retire R6	RFUTX	Target Date Fund	0.38%	VIEW
Vanguard LifeStrategy Conservative Growth Investor	VSCGX	Asset Allocation	0.12%	VIEW
Vanguard LifeStrategy Moderate Growth Investor	VSMGX	Asset Allocation	0.13%	VIEW

Note: Funds listed are subject to change. This listing remains in effect until updated. Last update 12/31/2023.

Asset Class Definitions

Equity funds:

- Growth Stock funds invest in stocks that have above average earnings growth and little to no dividend payouts. Companies will reinvest earnings into expansion, acquisitions, and/or research development.
- Value Stock funds invest in stocks that are believed to be undervalued in price and are likely to pay dividends.
- Blend Stock funds invest in a combination of growth and value stocks.
- International Developed Stock funds invest in non-U.S. companies in developed countries.
- Emerging Markets Stock funds invest in non-U.S. companies in developing countries.

Bond funds:

- Intermediate Bond funds invest in bonds with maturities of 5 years to 10 years from a wide variety of issuers.

Stable Value:

- Lincoln Stable Value is a cash alternative which invests in a diversified mix of bonds and issues a guarantee of dollars invested (principal) and interest credited over a specified time period.

Asset Allocation Funds:

- Target Retirement funds change their investments over time to meet goals you plan to reach at a specific time, such as retirement. Typically, target-date funds are sold by date, such as a 2025 fund. The farther away the date is, the greater the risks the fund usually takes. As the target date approaches, the fund changes its balance of investments to emphasize conserving the value it has built up and to shift toward income-producing investments.
- Asset Allocation funds invest in a mixture of stocks and bonds to build a diversified portfolio across both asset classes.

There may be fees associated with a Health Savings Account ("HSA"). These are the same types of fees you may pay for checking account transactions. Please see the HSA fee schedule in your HSA enrollment materials for more information.

This material is for informational purposes only and is not an offer of coverage. It contains only a partial, general description of plan benefits or programs and does not constitute a contract. It does not contain legal or tax advice. You should contact your

legal counsel if you have any questions or if you need additional information. In case of a conflict between your plan documents and the information in this material, the plan documents will govern. Eligible expenses may vary from employer to employer. Please refer to your employer's Summary Plan Description ("SPD") for more information about your covered benefits. Information is believed to be accurate as of the production date; however, it is subject to change. Inspira Financial cannot and shall not provide any payment or service in violation of any United States (US) economic or trade sanctions. For more information about Inspira Financial, go to payflex.com.

Investment services are independently offered through a third-party financial institution. By transferring funds into an HSA investment account, you can potentially benefit from capital appreciation in the value of mutual fund holdings. However, you will also be exposed to a number of risks, including the loss of principal, and you should always read the prospectuses for the mutual funds you intend on purchasing to familiarize yourself with these risks. The HSA investment account is an optional, self-directed service. We do not provide investment advice for HSA investment account participants. You are solely responsible for any investment account decisions you make. Mutual funds and brokerage investments are not FDIC-insured and are subject to investment risk, including fluctuations in value and the possible loss of the principal amount invested. The prospectus describes the funds' investment objectives and strategies, their fees and expenses, and the risks inherent to investing in each fund. Investors should always read the prospectus carefully before making any investment decision. System response and account access times may vary due to a variety of factors, including trading volumes, market conditions, system performance, and other factors.

©2024 Inspira Financial Health, Inc.
HBI-139 (2/24)